

SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 90, Okhla Industrial Estate Phase-III, New Delhi-110020
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesk.sael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO.: L91990UP1990PLC011753



November 14, 2025

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip code: 526477

Sub.: Outcome of Board Meeting held on 14/11/2025.

Dear Sir/ Madam,

We wish to inform you that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('listing regulations'), the Board at its meeting held today i.e. 14/11/2025 which commenced at 3:30 p.m. and concluded at 5:00 p.m., inter-alia, considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2025.

In this connection, we enclose the following:

- 1) Certified copy of the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2025.
- 2) The 'Limited Review Report' given by the Statutory Auditors of the Company with respect to the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2025. It is hereby declared that there are no adverse comments by Auditors in their report.
- 3) The Results are also being published in newspapers as per requirement of the Listing Regulations in the prescribed format.

Kindly acknowledge the receipt.

Thanking you,
for South Asian Enterprises Limited

Khushi Garg
Compliance Officer
M. No.: A76147





Agiwal & Associates

CHARTERED ACCOUNTANTS

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)

Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Limited Review Report on the Quarterly and Year to Date unaudited financial results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

**The Board of Directors of
South Asian Enterprises Limited**

1. We have reviewed the accompanying statement of unaudited financial results of South Asian Enterprises Limited (the 'Company'), for the quarter ended September 30, 2025 and the year-to-date results for the period from April 01, 2025 to September 30, 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Agiwal & Associates

Chartered Accountants

(Firm's Registration Number: 000181N)

CA P. C. Agiwal

Partner

Membership Number: 080475

UDIN: 25080475BMLBFS1555



Place: New Delhi

Date: November 14, 2025

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Room No.1, 4/25, Gagan Deep, Triveni Nagar, Meerpur Cantt, Kanpur -208004 (U.P.)
Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666
CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

| S. No. | Particulars | ₹ in lakhs | | | | | |
|--------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.2025 (Unaudited) | 30.09.2024 (Unaudited) | 30.06.2025 (Unaudited) | 30.09.2025 (Unaudited) | 30.09.2024 (Unaudited) | 31.03.2025 (Audited) |
| | Income | | | | | | |
| I | Revenue from Operations | 11.53 | 2.63 | 3.60 | 15.13 | 13.77 | 25.06 |
| II | Other Income | 19.88 | 10.76 | 4.55 | 24.43 | 21.24 | 42.84 |
| III | Total Income (I+II) | 31.41 | 13.39 | 8.15 | 39.56 | 35.01 | 67.90 |
| IV | Expenses | | | | | | |
| | i) Purchases of Stock-in-Trade | 12.76 | 1.29 | 0.17 | 12.93 | 7.23 | 14.30 |
| | ii) Changes in Inventories of Stock-in-Trade | (6.29) | 0.14 | 1.75 | (4.54) | 0.64 | 1.19 |
| | iii) Employees Benefit Expense | 5.00 | 7.26 | 5.07 | 10.07 | 12.71 | 33.98 |
| | iv) Finance Costs | 0.00 | 0.01 | 0.01 | 0.01 | 0.05 | 0.08 |
| | v) Depreciation, impairment and Amortization Expenses | 3.88 | 0.09 | 0.12 | 4.00 | 0.31 | 0.43 |
| | vi) Other Expenses | 10.16 | 9.88 | 6.97 | 17.13 | 21.09 | 39.93 |
| V | Total Expenses (IV) | 25.51 | 18.67 | 14.09 | 39.60 | 42.03 | 89.91 |
| VI | Profit/(Loss) Before Exceptional Items and Tax (III-V) | 5.90 | (5.28) | (5.94) | (0.04) | (7.02) | (22.01) |
| VII | Exceptional Items | | | | | | |
| | Provision for impairment loss on Investment/ doubtful loans and advances/ other financial assets | - | - | - | - | - | 318.52 |
| VIII | Profit/(Loss) Before Tax after exceptional items (VI-VII) | 5.90 | (5.28) | (5.94) | (0.04) | (7.02) | (340.53) |
| IX | Tax Expenses | | | | | | |
| | i) Current Tax | - | - | - | - | - | - |
| | ii) Deferred Tax | (3.91) | 0.90 | (0.01) | (3.92) | 0.52 | 7.00 |
| | Total (IX) | (3.91) | 0.90 | (0.01) | (3.92) | 0.52 | 7.00 |
| X | Profit/ (Loss) After Tax (VIII+IX) | 1.99 | (4.38) | (5.95) | (3.96) | (6.50) | (333.53) |
| XI | Other Comprehensive Income | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | | | | | | |
| | Gain / (loss) arising on Defined Employee Benefits | (0.03) | (1.26) | (0.03) | (0.06) | (2.52) | 5.94 |
| | Gain / (loss) arising on fair valuation of Equity Instrument | - | - | - | - | - | 30.00 |
| | (ii) Income Tax relating to items that will not be reclassified to profit / (loss) | 0.01 | 0.33 | 0.01 | 0.02 | 0.66 | (1.55) |
| XII | Other comprehensive income / (loss) | (0.02) | (0.93) | (0.02) | (0.04) | (1.86) | 34.39 |
| XIII | Total Comprehensive Income for the period (X+XII) | 1.97 | (5.31) | (5.97) | (4.00) | (8.36) | (299.14) |
| XIV | Paid up share capital (F.V. of shares Rs.10/- each) | 399.91 | 399.91 | 399.91 | 399.91 | 399.91 | 399.91 |
| XV | Other Equity | (61.76) | - | - | (61.76) | 233.02 | (57.77) |
| XVI | Earnings Per Equity Share (EPS) : | | | | | | |
| | from continuing operations (not annualised)* (before exceptional items)# | | | | | | |
| | (1) Basic (In Rupees) | 0.05 | (0.11) | (0.15) | (0.10) | (0.16) | (0.38) |
| | (2) Diluted (In Rupees) | 0.05 | (0.11) | (0.15) | (0.10) | (0.16) | (0.38) |
| | from discontinuing operations (not annualised)* (before exceptional items)# | | | | | | |
| | (1) Basic (In Rupees) | - | - | - | - | - | - |
| | (2) Diluted (In Rupees) | - | - | - | - | - | - |
| | from continuing operations (not annualised)* (after exceptional items) | | | | | | |
| | (1) Basic (In Rupees) | 0.05 | (0.11) | (0.15) | (0.10) | (0.16) | (8.34) |
| | (2) Diluted (In Rupees) | 0.05 | (0.11) | (0.15) | (0.10) | (0.16) | (8.34) |
| | from discontinuing operations (not annualised)* (after exceptional items) | | | | | | |
| | (1) Basic (In Rupees) | - | - | - | - | - | - |
| | (2) Diluted (In Rupees) | - | - | - | - | - | - |

* Applicable in the case of Quarter & Half Year ended Results only.

Calculated on the Profit/ (Loss) After Tax after considering Exceptional Items.



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NOTES:

- 1 The above unaudited financial results for the quarter and half year ended 30/09/2025 were approved and taken on record in the Board meeting held on 14/11/2025 after being reviewed and recommended by the Audit Committee on the same date and have been subjected to Limited Review by the statutory auditors of the Company.
- 2 These Unaudited Financial Results have been prepared in accordance with Division II of Schedule III, in the format for financial statements for companies that use Indian Accounting Standards (Ind AS), as defined in the Companies (Indian Accounting Standards) (Amendment) Rules 2016 read with section 133 of the Companies Act, 2013. Further, these unaudited Financial Results comply with the requirements of Regulations 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 to the extent applicable and is in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there-under, and other accounting principles generally accepted in India. There being no subsidiary during the period under review, therefore, consolidated results have not been prepared.
- 3 Exceptional items have been given in the Statement of Financial Results in accordance with applicable IND AS and other regulations and have been adjusted in the Statement of profit and Loss in accordance with Ind AS Rules.
- 4 The Company operates in multiple segments, hence segment wise reporting has been made.
- 5 The depreciation charge includes provision for impairment of assets at the Kanpur amusement park, possession of which was taken over by Kanpur Nagar Mahapalika upon expiry of the lease. These assets were not retrievable and have been considered unserviceable as per Ind AS 36 "Impairment of Assets. Other income includes, and is net of, miscellaneous liabilities written back and assets written off that are no longer payable or receivable.
- 6 The entire outstanding amount of ₹290.40 lakhs due from Chai Thela Private Limited, the erstwhile subsidiary of the Company, for which a 100% provision had already been made in the Annual Accounts for the year ended March 31, 2025, has been written off during the quarter ended September 30, 2025, following the approval by the members of the Company at the 36th Annual General Meeting held on September 24, 2025. Accordingly, there is no impact on the financial results for the said quarter.
- 7 The results of the Company are available at Company's website i.e. www.sael.co.in and post dissemination at website of concerned Stock Exchange viz. www.bseindia.com.
- 8 Previous period figures have been regrouped / reclassified, wherever necessary, to conform to current period classification.

Place: New Delhi
Date: 14/11/2025



For and on behalf of the Board of Directors



(Tej Bhan Gupta)
Managing Director
DIN: 00106181

Reporting of Segment-wise Revenue, Results and Capital Employed

| Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---------------|---------------|---------------|-----------------|---------------|----------------|
| | 30.09.2025 | 30.09.2024 | 30.06.2025 | 30.09.2025 | 30.09.2024 | 31.03.2025 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I. Segment Revenue | | | | | | |
| a. Entertainment | 15.04 | - | - | 15.04 | 0.00 | - |
| b. Trading | 11.53 | 2.63 | 3.6 | 15.13 | 13.77 | 25.06 |
| c. Others | 4.84 | 10.76 | 4.55 | 9.39 | 21.24 | 42.84 |
| Total | 31.41 | 13.39 | 8.15 | 39.56 | 35.01 | 67.90 |
| Less: Inter Segment Revenue | - | - | - | - | - | - |
| Net Income from Operations | 31.41 | 13.39 | 8.15 | 39.56 | 35.01 | 67.90 |
| Segment Results Profit (+)/loss (-) before tax and interest from each segment | | | | | | |
| a. Entertainment | 11.19 | (13.57) | - | 11.19 | (27.46) | (27.46) |
| b. Trading | (10.16) | (3.71) | (10.51) | (20.67) | (3.27) | (31.37) |
| c. Others | 4.84 | 10.76 | 4.55 | 9.39 | 21.24 | 42.84 |
| Total Segment Result | 5.87 | (6.52) | (5.96) | (0.09) | (9.49) | (15.99) |
| Less: i) Interest Expenses | (0.00) | 0.01 | 0.01 | 0.01 | 0.05 | 0.08 |
| ii) Other un-allocable expenditure net off | - | - | - | - | - | - |
| Add: i) Unallocable income | 0.03 | 1.25 | 0.03 | 0.06 | 2.52 | (5.94) |
| Total Profit/(Loss) Before Exceptional Items and Tax | 5.90 | (5.28) | (5.94) | (0.04) | (7.02) | (22.01) |
| Capital Employed | | | | | | |
| (Segment Assets-Segment Liabilities) | | | | | | |
| a. Entertainment | 0.00 | 17.51 | 9.58 | 0.00 | 17.51 | 27.56 |
| b. Trading | 10.51 | 3.39 | 0.12 | 10.51 | 3.69 | 3.56 |
| c. Others | 327.64 | 611.72 | 326.49 | 327.64 | 611.72 | 311.03 |
| d. Unallocated | - | - | - | - | - | - |
| Total | 338.15 | 632.62 | 336.19 | 338.15 | 632.92 | 342.15 |

For and on behalf of the Board of Directors

Place: New Delhi
 Date: 14/11/2025



(Tej Bhan Gupta)
 Managing Director
 DIN: 00106181

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Unaudited Statement of Assets and Liabilities As at 30th September, 2025

(Rs. in Lakhs)

| Particulars | As at 30th September 2025 | As at 31st March 2025 |
|---|---------------------------|-----------------------|
| | Unaudited | Audited |
| ASSETS | | |
| Non-Current Assets | | |
| (a) Property, Plant and Equipment | 0.26 | 4.26 |
| (b) Financial Assets | | |
| (i) Loans | - | 0.45 |
| (ii) Investment | 8.61 | 8.61 |
| (iii) Other financial assets | 0.11 | 0.11 |
| (c) Deferred tax asset (Net) | 2.23 | 6.13 |
| | 11.21 | 19.56 |
| Current Assets | | |
| (a) Inventories | 8.63 | 4.09 |
| (b) Financial Assets | | |
| (i) Trade Receivable | 0.41 | 2.81 |
| (ii) Cash and cash equivalents | 5.11 | 12.32 |
| (iii) Bank balances other than (iii) above | 311.85 | 317.88 |
| (c) Current Tax Assets (Net) | 1.99 | 1.99 |
| (d) Other current assets | 10.51 | 7.48 |
| | 338.50 | 346.57 |
| Total Assets | 349.71 | 366.13 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share capital | 399.91 | 399.91 |
| (b) Other Equity | (61.77) | (57.76) |
| | 338.14 | 342.15 |
| LIABILITIES | | |
| Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (b) Provisions | - | 0.47 |
| | - | 0.47 |
| Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (ii) Lease Liability | - | - |
| (iii) Trade payables | | |
| i) Due to micro enterprises and small enterprises | - | - |
| ii) Due to other | 2.55 | 0.88 |
| (b) Other financial liabilities | 1.35 | 13.49 |
| (c) Other current liabilities | 3.63 | 5.77 |
| (d) Provisions | 4.04 | 3.37 |
| | 11.57 | 23.53 |
| Total Equity and Liabilities | 349.71 | 366.13 |

For and on behalf of the Board of Directors




 (Tej Bhan Gupta)
 Managing Director
 DIN: 00106181

Place : New Delhi
 Date: 14/11/2025

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Room No.1, 4/25, Gagan Deep, Triveni Nagar, Meerpur Cantt, Kanpur -208004 (U.P.)
CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email Id: southasianenterprises@gmail.com

Unaudited Standalone Statement of Cash Flow for the half year ended 30th September, 2025

| | | (₹ in lakhs) | |
|---|--|--|---|
| Particulars | | For the half year ended 30th September, 2025 (Unaudited) | For the year ended 31st March, 2025 (Audited) |
| A. Cash Flow from Operating Activities | Profit/(loss) before tax | (0.04) | (340.53) |
| | <i>Adjustments for:-</i> | | |
| | Depreciation | 4.00 | 0.43 |
| | Gain / (Loss) arising on Defined Employee Benefits | (0.06) | 5.94 |
| | Provision for Employee Benefits | 0.20 | 2.82 |
| | Profit/(Loss) on Sale of Investments | - | 28.85 |
| | Interest Income | (9.41) | (42.45) |
| | Finance Cost | 0.01 | 0.08 |
| | Operating Profit before Working Capital Changes | (5.30) | (344.86) |
| | Movement in working capital | | |
| | Decrease/ (Increase) in Inventories | (4.54) | 1.19 |
| | Decrease/ (Increase) Other financial assets | (0.00) | 0.10 |
| | Decrease/ (Increase) Loan | 0.45 | 275.97 |
| | Decrease/ (Increase) Trade Receivable | 2.40 | 1.74 |
| | Decrease/ (Increase) Bank balances other than Cash & Cash Equivalents | 6.02 | (3.02) |
| | Decrease/ (Increase) Other current assets | (3.03) | 4.11 |
| | Increase / (Decrease) Trade Payable | 1.67 | (4.80) |
| | Increase / (Decrease) Other financial liabilities | (12.14) | (1.10) |
| | Increase / (Decrease) Other current liabilities | (2.14) | (0.76) |
| | Cash Generated from Operations | (16.61) | (71.43) |
| | Tax paid (Net of Refund) | - | 1.19 |
| | Net Cash generate / (used in) Operating Activities | (16.61) | (70.24) |
| B. Cash Flow from Investing Activities | | | |
| | Proceeds from Property, Plant and Equipment | 0.00 | 5.06 |
| | Proceeds from Sale of Investments | - | 30.00 |
| | Interest Received | 9.41 | 42.45 |
| | Net Cash generate / (used in) Investing Activities | 9.41 | 77.51 |
| C. Cash Flow from Financing Activities | | | |
| | Interest paid | (0.01) | (0.08) |
| | Net Cash generated/ (used in) Financing Activities | (0.01) | (0.08) |
| | Net increase/ (decrease) in Cash & Cash Equivalents | (7.21) | 7.19 |
| | Cash & Cash Equivalents at the beginning of the period/year | 12.32 | 5.13 |
| | Cash & Cash Equivalents at the end of the period/year | 5.11 | 12.32 |

Notes :

- (i) The above Statement of Cash Flows has been prepared under indirect method as set out in Ind AS 7, 'Statement of Cash Flows', as specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- (ii) Previous Period /Year figures have been regrouped / reclassified wherever necessary to conform to current year classification and rounding off errors have been ignored. The amounts reflected as " 0 " or " - " in the financial information are values with less than rupees five hundred or Zero.

For and on behalf of the Board of Directors

Place: New Delhi
Date: 14/11/2025



(Signature)
(Tej Bhan Gupta)
Managing Director
DIN: 00106181

(Signature)